

WEEKLY CAREER BULLETIN

(Information related to Employment & Career)

Published by the Model Career Centre, Agartala,
Directorate of Employment Services & Manpower Planning, Govt. of Tripura

VOL: III NO: 12

Agartala: 4th July -9th July 2022

Date of Publication: 12-07-2022

TRIPURA RECRUITMENT NOTIFICATION

- ❖ Society for Entrepreneurship Development, Entrepreneurship Development Institute of Tripura has notified for recruitment to the posts of Forensic Expert (2), Assistant Engineer(Civil) (2), Junior Engineer (Architecture) (1), Mentor (1) & Programme Manager (1). The last date for submission of application is 16-07-2022.

For further details please visit

www.sofedagartala.com

- ❖ Assam Rifles Public School, Udaipur has published notification for recruitment to the post of Safai Karmachari. For details information please contact to arpsudp@gmail.com Or Mobile No. 9863142197.

ALL INDIA EMPLOYMENT/RECRUITMENT

- ❖ Union Public Service Commission (UPSC) has published notification for the recruitment of Operations Officer, Asst Professor, Tutor, Asst Editor (Total posts=10). The last date to Apply Online is 28-07-2022.

For details please visit

<https://www.upsc.gov.in/recruitment/recruitment-advertisement>

or

https://www.upsc.gov.in/sites/default/files/Advt-No-13-2022-engl-080722_0.pdf

- ❖ Staff Selection Commission (SSC) has published notification for the recruitment of Constable (Driver) Vacancy (Total Vacancy: 1411). The last date to Apply Online is 29-07-2022.

For details please visit

<https://ssc.nic.in>

Or

https://ssc.nic.in/SSCFileServer/PortalManagement/UploadedFiles/notice_CDDP_08072022.pdf

- ❖ Staff Selection Commission (SSC) has announced for the recruitment of Head Constable (AWO/TPO) Vacancy (Total Vacancy: 857). The last date to Apply Online is 29-07-2022.

For details please visit

<https://ssc.nic.in>

Or

https://ssc.nic.in/SSCFileServer/PortalManagement/UploadedFiles/notice_CATDP_08072022.pdf

- ❖ Power Grid Corporation of India Limited (PGCIL) has given an employment notification for the recruitment of Apprentice vacancy (Total posts=1116). The last date to Apply Online is 31-07-2022.

For details please visit

www.powergrid.in

Or

<https://careers.powergrid.in/CCApprenticeShip/w/home.aspx>

- ❖ Fertilizers And Chemicals Travancore Ltd (FACT) has published notification for the recruitment of Sr. Manager, Officer & Other

posts (Total Vacancy: 137). The last date to apply Online is 29-07-2022.

For details please visit

www.fact.co.in

Or

https://fact.co.in/images/upload/Recruitment-Notification-No-07-2022-dt-06.07.2022_8931.pdf

- ❖ Navodaya Vidyalaya Samiti (NVS) has Announced for the recruitment of Principal, Music Teacher, PGT & Other Vacancy (Total posts= 2200). The last date to apply Online is 22-07-2022.

For details please visit

<https://cbseitms.nic.in/nvsrecruitment/Notification/Detailed SPL RD 2022-23.pdf>

or

<https://cbseitms.nic.in/nvsrecruitment/Notification/Detailed DRD 2022-23.pdf>

- ❖ National Centre for Medium Range Weather Forecasting has notified for recruitment to the posts of Project Scientist –III and Project Scientist –II (Total 47 posts). The last date to apply Online is 30-07-2022.

For details please visit

https://www.ncmrwf.gov.in/Vacancy/08-07-2022/nmwc_advertisement_detail_bilingual_JU_NE2022.pdf

Or

<https://www.ncmrwf.gov.in/vacancy.php>

- ❖ National Institute of Electronics & Information Technology (NIEIT), Govt. of India, has published notification for the recruitment of i.r.o. Vacancies to be filled up on Direct Recruitment Basis in NIELIT (Total vacancies= 66). The last date to apply Online is 22-07-2022.

For details please visit

<https://nielit.gov.in/recruitments>

or

https://nielit.gov.in/sites/default/files/headquarter/Recruitment/220620_NIELIT_Detailed_Advertisement.pdf

- ❖ Indo-Tibetan Border Police Force (ITBP) has announced for the recruitment of Sub Inspector (Overseer) Vacancy (Total Vacancy: 37). The last date to apply Online is 14-08-2022.

For details please visit

www.recruitment.itbpolice.nic.in

Or

<https://img.freejobalert.com/uploads/2022/07/Notification-IBP-Sub-Inspector-Posts.pdf>

- ❖ KIRKEE CANTONMENT BOARD has notified for recruitment to the posts of Asst. Engineer [Civil], Jr. Engineer (Civil), Draughtsman, Electrician & Staff Nurse (Total 16 posts). The last date for online submission of application is 29/08/2022.

For details please visit

<https://kirkee.cantt.gov.in>

Or

<https://kirkee.cantt.gov.in/wp-content/uploads/sites/77/2022/06/DetailAdvt22June2022.pdf>

- ❖ Office of the Development commissioner for handlooms, Ministry of Handlooms, Govt. of India announce for recruitment to the posts of Junior Weaver, Senior Printer, Junior Assistant & Attendant (Total vacancy=29). The last date for submission of application is 23-08-2022.

For details please visit

www.handlooms.nic.in

Or

<https://img.freejobalert.com/uploads/2022/07/Notification-Ministry-of-Textiles-Jr-Weaver-Sr-Printer-Other-Posts.pdf>

- ❖ **North East Regional Institute of Education** Umiam, Meghalaya has notified for recruitment to the posts of **Assistant Professor** (Mathematics and Physical Education) through walk in interview on **26th July, 2022**.

For details please visit

<http://nerie.nic.in>

- ❖ **Model Career Centre, Agartala (MCC Agartala)** is planning to organize a Vocational Guidance Training Programme for Graduate Jobseekers to improve their employability Interested job-seekers may contact MCC Agartala for registration and detailed information.

CAREER TIPS



WHAT IS ACTUARIAL SCIENCE

"It's about calculating money-related risks"



Actuarial science involves:
 - Statistics
 - Probability
 - Knowledge of Business & Economics
 ... to make sound business decisions



Example:
 The amount that you must pay for your insurance plan is calculated by an actuary!

Who can become an Actuary?

- ✓ Anyone who has a keen interest in Numbers / Mathematics!
- ✓ The basic requirement for starting your career in Actuarial is that you should be good with your mathematical and statistical concepts when you start.
- ✓ This is a tailor-made profession for guys who love math and analysis!
- ✓ You could start your Actuarial journey after 12th Standard the same as Chartered Accountancy.
- ✓ Really difficult to pass if you don't understand basics such as integration or differentiation which you usually learn post 10th

- ✓ Visit the website for more details <http://www.actuariesindia.org/>

From where do I pursue Actuary in India?

There are 4 well-known institutes through which one could appear for Actuarial papers:

- Institute of Actuaries of India (IAI)
- Institute & Faculty of Actuaries, UK (IFoA)
- Society of Actuaries, US (SoA) and
- Casualty Actuarial Society, US (CAS)

There are many more local institutes spread worldwide. All of the Institutes are regulated by the body **International Actuarial Association (IAA)** – IAA is a worldwide association of local professional actuarial associations.

To become an Actuary from (IAI) (**The Institute of Actuaries of India**) one needs to clear the **Actuarial Common Entrance Test (ACET)**. Once you clear it, your journey begins.

If you want to become an Actuary from **IFoA** (The Institute & Faculty of Actuaries, UK) there is no entrance, one could start writing their exams directly.

What is the total cost to be an Actuary from IAI and IFoA (UK)?

- Not as reasonable as CA papers from India but not as costly as CFA (US) papers or even professional degrees like an MBA.
- Around Rs 1,30,000/-.
- Expect double of this from (IFoA).

Where are IAI/IFoA exams conducted?

- You could select your city or nearby cities where exams are conducted by IAI or IFoA.
- Exams are conducted in multiple cities in India, not just Tier 1!
- Also, exams are conducted 2 times a year from both the institutes around March-April and September-October.

How many levels does an Actuary exam have from IAI?

- As mentioned earlier, if you start from Indian Institute (IAI), you need to give an entrance test (ACET), which is not necessary with IFoA (UK).
- The Institute of Actuaries of India (IAI) regulates the education & training of actuaries in India same way like ICAI for CA, India.

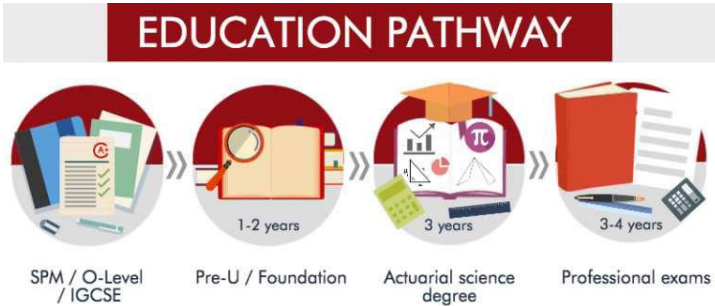
There are basically four parts in which our journey is divided into:

1. **Core Technical (CT-series):** 9 set of papers
2. **Core Application (CA-series):** 3 sets of papers

- 3. **Special Technical (ST-series):** 2 set of papers (you choose according to your interest out of 9 available here)
- 4. **Special application (SA-series):** 1 set of paper (you choose among 6 papers)

To become an actuary, you need to pass all the actuarial exams (15 of them!) and have 3 years of practical work experience.

Passing exams will require students to have application skills as just mugging up the study material will not make them pass exams (certainly not some of the higher level exams).



What are the subjects in CT/CA/ST/SA?

Actuaries are supposed to have knowledge of wider fields. I'll just put the name of the CT papers and you would be able to relate what motive each paper serves, other papers you could check on <http://www.actuariesindia.org>

CT1	Financial Mathematics
CT2	Finance and Financial Reporting
CT3	Probability and Mathematical Statistics
CT4	Models
CT5	General Insurance, Life and Health Contingencies
CT6	Statistical Methods
CT7	Business Economics
CT8	Financial Economics
CT9	Business Awareness Online Module

Is internship necessary to become an Actuary?

- Once you clear all the 9 CT papers and all the 3 CA papers, that is 12 papers in total and with 1 year of min work experience you are eligible to become an **Associate Member of the IAI**.
- And once you clear all the 15 papers you can become a **Fellow Member of the IAI**. However, to become a Fellow member of the Institute one needs to have a min of 3 years of work experience.
- **So there is no mandatory internship but to become a Fellow one needs a min of 3 years of work experience. So indirectly work experience is mandatory.**

- Also, you can start your work experience after clearing 10 papers or 3 papers or whatever you decide - There is no rule.
- But ideally when one passes 3-5 papers, one should start looking for a job because for the higher papers you need job experience to understand the concepts as they are directly linked with real-life problems.
- Without getting practical experience, understanding the concepts of the papers is next to impossible.

What are the various profiles available once qualified as an Actuary?

As an intern, you could expect a minimum of INR 5k at least, though some companies give around 30-40k to interns as well. So, it depends on company to company and papers you have cleared, knowledge of them you possess, etc. However, as a fresher, 90% of the time, you are hired as an intern in a company.

A newly qualified actuary today does not earn less than Rs.15 to 20 Lakhs. The salary of experienced actuaries is much more. Actuarial students can expect to start their career with an annual package of anywhere between Rs.4 to 5 Lakhs. At the fresher level, as I said when you clear 5 papers or so one should technically apply for a job since the competition is tough to enter the industry, as teams are usually small and many companies don't understand and recognize our work.

What is the role/job responsibilities of an Actuary?

Actuaries ideally work in: Insurance, Reinsurance, Investment, Risk Management, Employee Benefits valuation.

So basically as an Actuary, the following is done:

- To bring out the best expectation from a business
- To judge if a particular business or product would be profitable or not
- When in a business you could expect profits
- What could be the losses
- To judge the probability of 'Ruin' of a company, analyzing the impact of a particular risk factor and how to deal with it.

Ref: <https://www.thefinancestory.com/how-become-an-actuary-in-india-and-what-its-scope>

Social Media platform of MCC Agartala

- ✓ Follow MCC Agartala YouTube Channel at : <https://www.youtube.com/channel/UCFShAKmjNNz2C4b8aw8TEcQ>
- ✓ Follow and subscribe our Facebook Page for updated information <https://www.facebook.com/mccagt>
- ✓ Follow our Twitter handle address at <https://twitter.com/MCCAgartala>
- ✓ Login to National Career Service Portal for getting <https://www.ncs.gov.in/>